

## January 2014

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Feb 14, 2014

Absorption: Last 12 months, an Average of 1,078 Sales/Month		ANUARY		Market Activity
Active Inventory as of January 31, 2014 = 7,215	2013	2014	+/-%	
Closed Listings	748	756	1.07%	
Pending Listings	1,019	1,070	5.00%	
New Listings	2,240	2,194	-2.05%	
Median List Price	129,900	129,500	-0.31%	
Median Sale Price	125,500	123,750	-1.39%	Closed (7.22%)
Median Percent of List Price to Selling Price	96.97%	97.22%	0.26%	Pending (10.21%)
Median Days on Market to Sale	49.00	49.00	0.00%	Other OffMarket (13.69%)
End of Month Inventory	7,932	7,215	-9.04%	☐ Active (68.88%)
Months Supply of Inventory	7.98	6.70	-16.12%	Active (06.66%)

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### **Analysis Wrap-Up**

### **Months Supply of Inventory (MSI) Decreases**

The total housing inventory at the end of January 2014 decreased **9.04%** to 7,215 existing homes available for sale. Over the last 12 months this area has had an average of 1,078 closed sales per month. This represents an unsold inventory index of **6.70** MSI for this period.

#### Median Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **1.39%** in January 2014 to \$123,750 versus the previous year at \$125,500.

#### **Median Days on Market Shortens**

The median number of **49.00** days that homes spent on the market before selling decreased by 0.00 days or **0.00%** in January 2014 compared to last year's same month at **49.00** DOM.

#### Sales Success for January 2014 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 2,194 New Listings in January 2014, down **2.05%** from last year at 2,240. Furthermore, there were 756 Closed Listings this month versus last year at 748, a **1.07%** increase.

Closed versus Listed trends yielded a **34.5%** ratio, up from last year's January 2014 at **33.4%**, a **3.19%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

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Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®** 

## January 2014

Closed Sales as of Feb 14, 2014



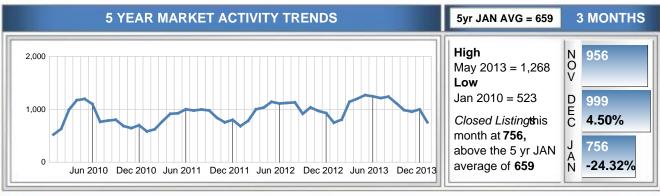
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### **Closed Listings**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner







Closed	0 J	un 2010 Dec 2010 Jun 2011 Dec 2011 Jun 2012	Dec 2012 Jun 2013	Dec 2013	month at	e 5 yr JAN		
F		CLOSED LISTINGS & BEI	DROOMS DIST	RIBUTIO	N BY PR	ICE		
ist	Distribu	ution of Closed Listings by Price Range	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Listings	\$30,000 and less	69	9.13%	45.0	32	32	3	2
<b>9</b> 1	\$30,001 \$60,000	97	12.83%	38.0	32	54	10	1
	\$60,001 \$90,000	107	14.15%	42.0	20	70	17	0
Read	\$90,001 \$150,000	191	25.26%	57.0	14	147	27	3
y to Bu	\$150,001 \$210,000	118	15.61%	49.0	8	66	38	6
ıy or S experic	\$210,001 \$300,000	97	12.83%	53.0	8	30	53	6
ell Real	\$300,001 and up	77	10.19%	54.0	7	10	46	14
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total Closed Total Closed Median Close	Volume: 116,670,620		49.0	121 12.42M \$58,500	409 50.14M \$109,000	194 43.84M \$215,000	32 10.27M \$274,950



Data from the **Greater Tulsa Association of REALTORS**®

## January 2014

Pending Listings as of Feb 14, 2014



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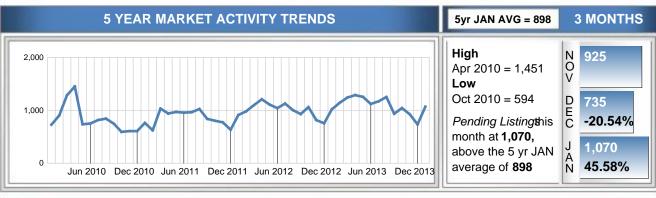
### **Pending Listings**

**Pending Listings** 

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## January 2014

New Listings as of Feb 14, 2014



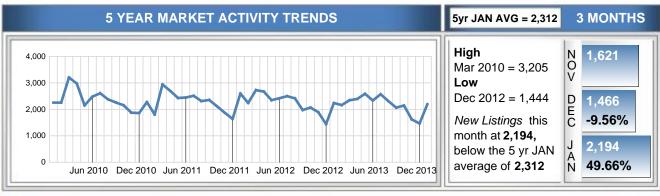
**New Listings** 

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New L	1,000	Jun 2010 Dec 2010 Jun 2011 Dec 2011 Jun 201	12 Dec 2012 Jun 2013 Dec 2013	month at below th	tings this t <b>2,194,</b> e 5 yr JAN of <b>2,312</b>	J 2,1	94 66%
Listings		NEW LISTINGS & BE	DROOMS DISTRIBUTION	I BY PRIC	E		
in	Distrib	ution of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds+
Sg	\$30,000 and less	204	9.30%	163	40	1	0
ш	\$30,001 \$60,000	290	13.22%	191	86	13	0
	\$60,001 \$90,000	247	11.26%	95	129	22	1
Read	\$90,001 \$160,000	603	27.48%	89	430	79	5
y to Bu act an e	\$160,001 \$220,000	351	16.00%	44	173	125	9
y or Se	\$220,001 \$360,000	278	12.67%	34	91	130	23
II Real	\$360,001 and up	221	10.07%	29	35	107	50
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total New Lis Total New Lis Median New	,		645 81.90M \$55,000	984 147.75M \$129,500	477 133.42M \$219,995	88 47.63M \$396,500



Data from the **Greater Tulsa Association of REALTORS®** 

## January 2014

Active Inventory as of Feb 14, 2014

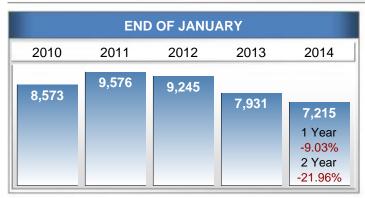


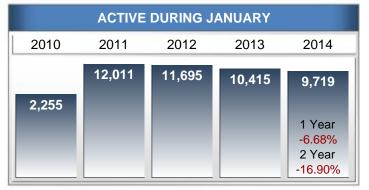
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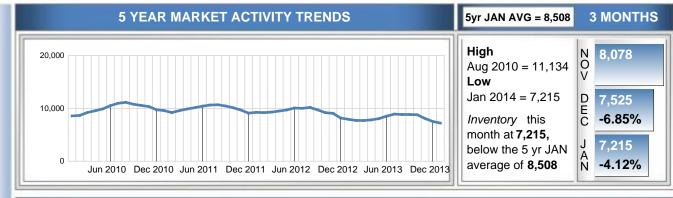
### **Active Inventory**

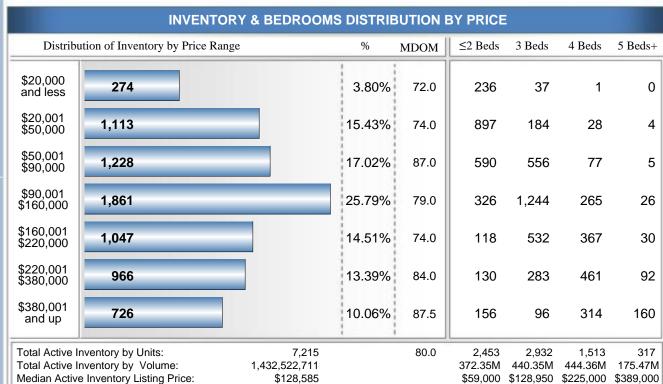
Active Inventory

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Months Supply

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## Monthly Inventory Analysis

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## January 2014

Active Inventory as of Feb 14, 2014

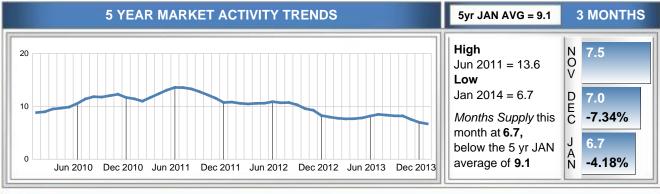


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### **Months Supply of Inventory**











Data from the **Greater Tulsa Association of REALTORS®** 

## January 2014

Closed Sales as of Feb 14, 2014



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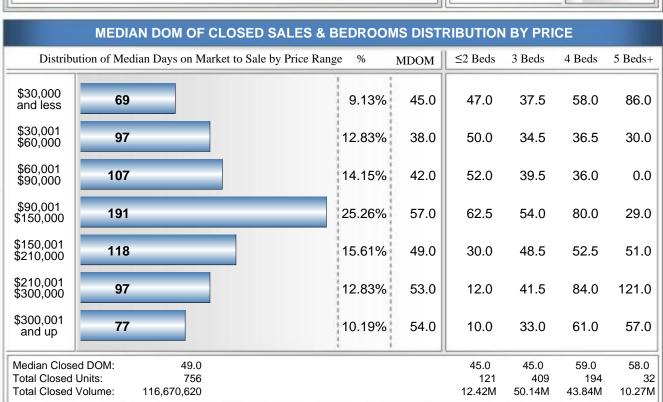
### Median Days on Market to Sale

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**Median List Price** 

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## Monthly Inventory Analysis

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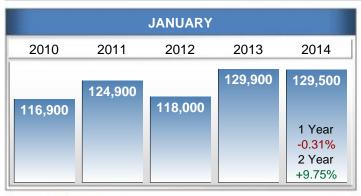
## January 2014

Closed Sales as of Feb 14, 2014

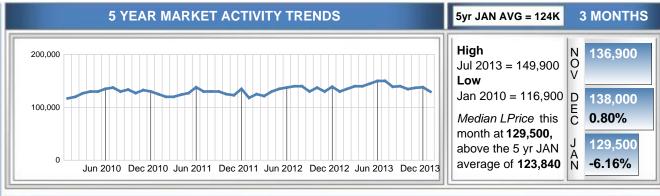


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### **Median List Price at Closing**











Data from the **Greater Tulsa Association of REALTORS®** 

## January 2014

Closed Sales as of Feb 14, 2014

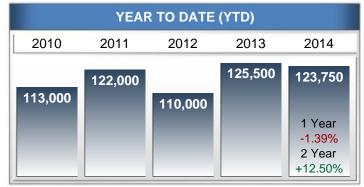


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### **Median Sold Price at Closing**

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### **Median Percent of List Price to Selling Price**

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MEDIAN L/S% OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE								
Distribu	tion of \$avgmed L/S % by Price Range	%	ML/S%	≤2 Beds	3 Beds	4 Beds	5 Beds+	
\$30,000 and less	69	9.13%	90.91%	90.23%	91.42%	93.02%	78.49%	
\$30,001 \$60,000	97	12.83%	92.53%	90.20%	94.38%	96.97%	95.28%	
\$60,001 \$90,000	107	14.15%	96.70%	93.71%	97.09%	100.00%	0.00%	
\$90,001 \$150,000	191	25.26%	97.24%	94.08%	97.67%	97.99%	96.49%	
\$150,001 \$210,000	118	15.61%	98.57%	97.94%	99.03%	98.21%	97.74%	
\$210,001 \$300,000	97	12.83%	97.77%	98.49%	96.81%	97.77%	99.55%	
\$300,001 and up	77	10.19%	96.92%	98.94%	97.35%	96.89%	97.65%	
Median List/S				93.58%	97.55% 409	97.63% 194	97.65% 32	

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Inventory as of Feb 14, 2014



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### **Market Summary**

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Median Sale Price	125,500	123,750	-1.39%	125,500	123,750	-1.39%
Median Percent of List Price to Selling Price	96.97%	97.22%	0.26%	96.97%	97.22%	0.26%
Median Days on Market to Sale	49.00	49.00	0.00%	49.00	49.00	0.00%
Monthly Inventory	7,932	7,215	-9.04%	7,932	7,215	-9.04%
Months Supply of Inventory	7.98	6.70	-16.12%	7.98	6.70	-16.12%





**MEDIAN PRICES** 

2013 2014