

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



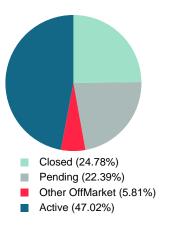
Last update: Oct 11, 2022

#### MONTHLY INVENTORY ANALYSIS

Report produced on Oct 11, 2022 for MLS Technology Inc.

Compared	September					
Metrics	2021	2022	+/-%			
Closed Listings	1,661	1,340	-19.33%			
Pending Listings	1,547	1,211	-21.72%			
New Listings	1,684	1,516	-9.98%			
Average List Price	269,845	298,479	10.61%			
Average Sale Price	268,445	293,175	9.21%			
Average Percent of Selling Price to List Price	99.84%	98.81%	-1.04%			
Average Days on Market to Sale	16.31	20.52	25.78%			
End of Month Inventory	4,282	2,543	-40.61%			
Months Supply of Inventory	2.90	1.81	-37.52%			

**Absorption:** Last 12 months, an Average of **1,402** Sales/Month **Active Inventory** as of September 30, 2022 = **2,543** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2022 decreased **40.61%** to 2,543 existing homes available for sale. Over the last 12 months this area has had an average of 1,402 closed sales per month. This represents an unsold inventory index of **1.81** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **9.21%** in September 2022 to \$293,175 versus the previous year at \$268,445.

#### **Average Days on Market Lengthens**

The average number of **20.52** days that homes spent on the market before selling increased by 4.21 days or **25.78%** in September 2022 compared to last year's same month at **16.31** DOM.

# Sales Success for September 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,516 New Listings in September 2022, down 9.98% from last year at 1,684. Furthermore, there were 1,340 Closed Listings this month versus last year at 1,661, a -19.33% decrease.

Closed versus Listed trends yielded a **88.4%** ratio, down from previous year's, September 2021, at **98.6%**, a **10.39%** downswing. This will certainly create pressure on a decreasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

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# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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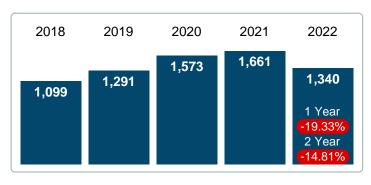


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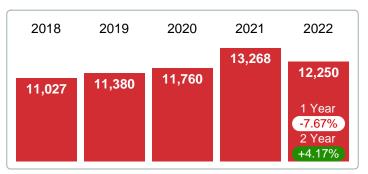
# **CLOSED LISTINGS**

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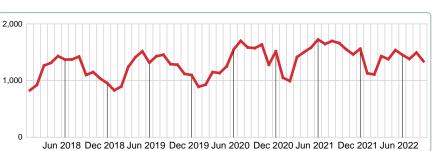
# **SEPTEMBER**



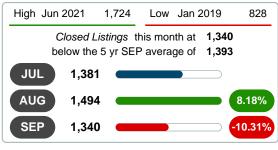
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS ( 5 year SEP AVG = 1,393



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of	f Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		)	9.48%	20.8	63	60	4	0
\$100,001 \$150,000			7.91%	17.6	32	63	10	1
\$150,001 \$200,000		) <u>1</u>	16.42%	13.9	26	171	21	2
\$200,001 \$275,000		2	25.60%	16.0	12	255	69	7
\$275,001 \$375,000		) <u>1</u>	18.81%	19.0	10	119	108	15
\$375,001 \$500,000		<b>1</b>	11.87%	27.8	1	69	69	20
\$500,001 and up		$\supset$	9.93%	39.3	1	23	84	25
Total Closed Units	1,340				145	760	365	70
Total Closed Volume	392,854,943		100%	20.5	19.56M	188.15M	147.49M	37.65M
Average Closed Price	\$293,175				\$134,892	\$247,569	\$404,082	\$537,899



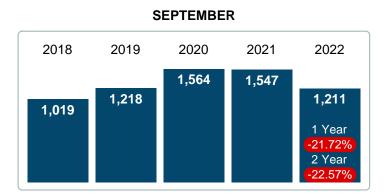
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

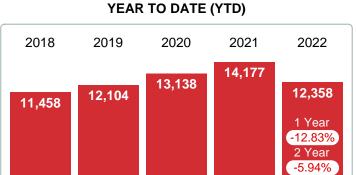


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# PENDING LISTINGS

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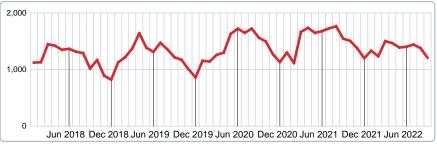




# 5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS (5 year

(5 year SEP AVG = 1,312





#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.83%	26.4	61	56	2	0
\$100,001 \$150,000		9.58%	24.6	41	62	11	2
\$150,001 \$200,000 <b>210</b>		17.34%	21.7	30	149	29	2
\$200,001 \$275,000		24.11%	22.5	10	210	69	3
\$275,001 \$350,000		15.94%	28.7	9	108	72	4
\$350,001 \$475,000		11.31%	34.6	3	55	69	10
\$475,001 and up	<b>,</b>	11.89%	37.7	1	34	85	24
Total Pending Units	1,211			155	674	337	45
Total Pending Volume	349,915,782	100%	24.4	21.70M	165.11M	135.14M	27.97M
Average Listing Price	\$276,040			\$139,994	\$244,965	\$400,996	\$621,662



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

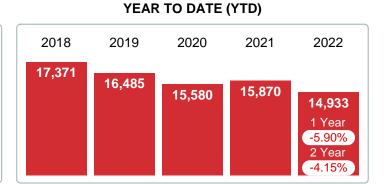


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# **NEW LISTINGS**

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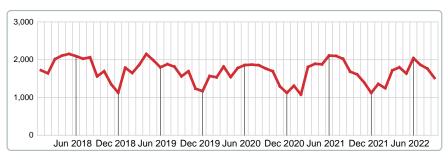
# 2018 2019 2020 2021 2022 1,765 1,684 1,516 1 year 9.98% 2 year

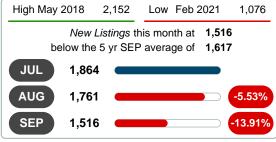


# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

(5 year SEP AVG = 1,617





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%		
\$100,000 and less			8.31%
\$100,001 \$150,000			9.56%
\$150,001 \$200,000 <b>252</b>			16.62%
\$200,001 \$300,000			26.52%
\$300,001 \$375,000			12.86%
\$375,001 \$550,000			15.96%
\$550,001 and up			10.16%
Total New Listed Units	1,516		
Total New Listed Volume	503,930,823		100%
Average New Listed Listing Price	\$272,472		

1-2 Beds	3 Beds	4 Beds	5+ Beds
66	55	5	0
46	83	16	0
30	192	27	3
18	273	103	8
5	90	89	11
7	74	141	20
2	38	72	42
174	805	453	84
29.16M	219.76M	194.39M	60.62M
\$167,579	\$272,996	\$429,110	\$721,706



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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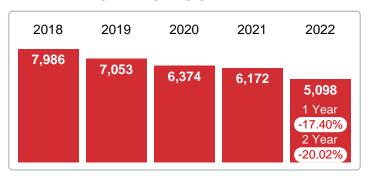
# **ACTIVE INVENTORY**

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# **END OF SEPTEMBER**

# 2018 2019 2020 2021 2022 6,223 5,204 4,496 4,276 2,543 1 Year 2 Year

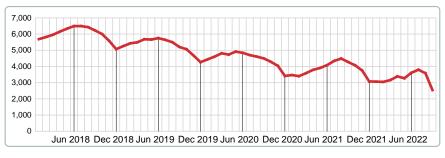
# **ACTIVE DURING SEPTEMBER**

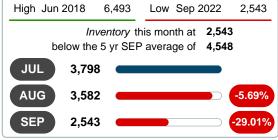


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS







#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		8.93%	66.6	95	106	20	6
\$125,001 \$175,000		9.08%	44.3	56	147	26	2
\$175,001 \$250,000		18.17%	41.0	35	321	97	9
\$250,001 \$375,000		23.87%	56.7	27	302	246	32
\$375,001 \$500,000		16.63%	60.5	10	164	216	33
\$500,001 \$675,000		13.06%	73.4	4	70	196	62
\$675,001 and up		10.26%	79.4	3	59	103	96
Total Active Inventory by Units	2,543			230	1,169	904	240
Total Active Inventory by Volume	1,052,567,149	100%	58.7	42.73M	380.97M	421.73M	207.13M
Average Active Inventory Listing Price	\$413,908			\$185,794	\$325,893	\$466,520	\$863,051

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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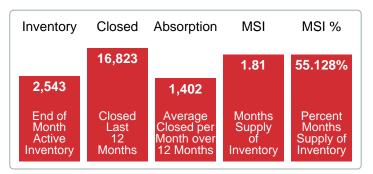
# MONTHS SUPPLY of INVENTORY (MSI)

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# **MSI FOR SEPTEMBER**

# 2018 2019 2020 2021 2022 5.23 4.30 3.54 2.90 1.81 1 Year -37.44% 2 Year -48.71%

# **INDICATORS FOR SEPTEMBER 2022**

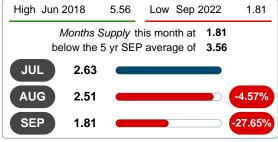


# **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022



# 3 MONTHS (5 year SEP AVG = 3.56)



#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		8.93%	1.19	1.11	1.12	2.07	4.80
\$125,001 \$175,000		9.08%	1.14	1.64	0.98	1.44	1.71
\$175,001 \$250,000		18.17%	1.24	1.31	1.16	1.50	1.83
\$250,001 \$375,000		23.87%	1.73	1.98	1.69	1.71	2.36
\$375,001 \$500,000		16.63%	2.65	2.55	3.10	2.50	2.06
\$500,001 \$675,000		13.06%	4.32	5.33	4.59	4.22	4.30
\$675,001 and up		10.26%	5.56	5.14	9.57	4.37	5.79
Market Supply of Inventory (MSI)	1.81	4000/	4 04	1.39	1.51	2.30	3.53
Total Active Inventory by Units	2,543	100%	1.81	230	1,169	904	240



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

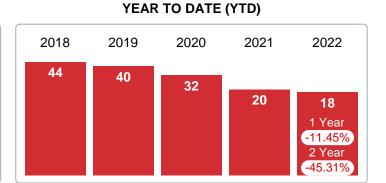


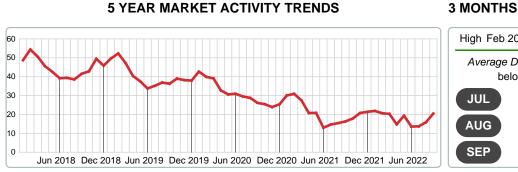
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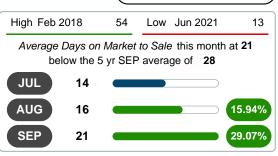
# AVERAGE DAYS ON MARKET TO SALE

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# SEPTEMBER 2018 2019 2020 2021 2022 41 36 26 16 21 1 Year +25.78% 2 Year -21.53%







5 year SEP AVG = 28

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average	e Days on Market to Sale by Price Rang	е	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			9.48%	21	20	22	22	0
\$100,001 \$150,000			7.91%	18	13	18	27	73
\$150,001 \$200,000			16.42%	14	15	13	17	50
\$200,001 \$275,000			25.60%	16	21	16	13	38
\$275,001 \$375,000			18.81%	19	16	19	18	25
\$375,001 \$500,000			11.87%	28	1	24	33	23
\$500,001 and up			9.93%	39	227	45	38	32
Average Closed DOM	21				19	18	25	30
Total Closed Units	1,340		100%	21	145	760	365	70
Total Closed Volume	392,854,943				19.56M	188.15M	147.49M	37.65M



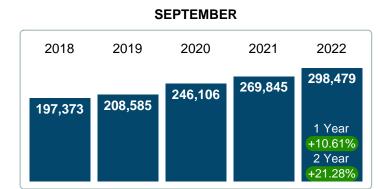
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

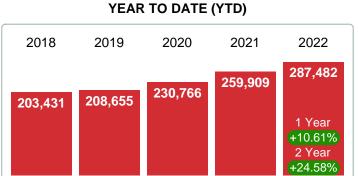


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# **AVERAGE LIST PRICE AT CLOSING**

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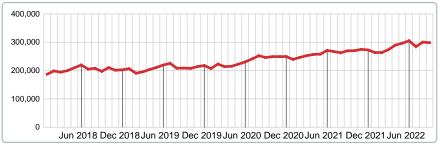




# 5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year SEP AVG = 244,078





# AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.10%	69,949	81,952	73,162	51,250	0
\$100,001 \$150,000		8.73%	131,641	130,669	132,779	132,980	119,900
\$150,001 \$200,000		15.45%	177,480	193,304	184,652	180,833	173,450
\$200,001 \$275,000 <b>346</b>		25.82%	239,633	233,825	238,450	244,477	252,829
\$275,001 \$375,000		18.28%	321,247	305,440	320,402	325,880	331,300
\$375,001 \$500,000		12.39%	433,963	435,000	430,989	439,963	454,675
\$500,001 and up		10.22%	771,029	703,500	747,069	732,081	914,420
Average List Price	298,479			147,373	250,242	408,900	559,430
Total Closed Units	1,340	100%	298,479	145	760	365	70
Total Closed Volume	399,961,449			21.37M	190.18M	149.25M	39.16M



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

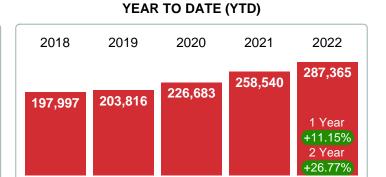


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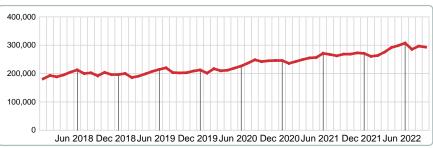
# **AVERAGE SOLD PRICE AT CLOSING**

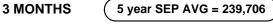
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# SEPTEMBER 2018 2019 2020 2021 2022 192,134 202,458 242,320 268,445 1 Year +9.21% 2 Year +20.99%



# 5 YEAR MARKET ACTIVITY TRENDS







#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.48%	67,386	67,006	69,268	45,125	0
\$100,001 \$150,000		7.91%	130,318	130,350	130,186	131,078	130,000
\$150,001 \$200,000		16.42%	176,625	170,364	177,199	180,333	169,950
\$200,001 \$275,000		25.60%	238,949	225,042	238,267	243,051	247,200
\$275,001 \$375,000 <b>252</b>		18.81%	320,710	298,140	319,581	323,656	323,513
\$375,001 \$500,000		11.87%	434,383	425,300	430,640	435,388	444,281
\$500,001 and up		9.93%	750,228	630,000	738,759	719,579	868,572
Average Sold Price	293,175			134,892	247,569	404,082	537,899
Total Closed Units	1,340	100%	293,175	145	760	365	70
Total Closed Volume	392,854,943			19.56M	188.15M	147.49M	37.65M



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100 99

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97 96 Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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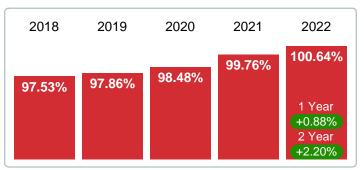
# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# **SEPTEMBER**

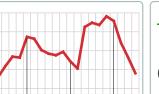
# 2018 2019 2020 2021 2022 99.84% 99.26% 98.81% 97.45% 97.27% 1 Year 2 Year

# YEAR TO DATE (YTD)

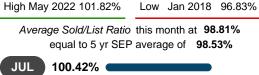


# **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022



#### **3 MONTHS** 5 year SEP AVG = 98.53%



**AUG** -0.78% 99.64% **SEP** 98.81% -0.84%

# AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.48%	93.48%	92.27%	95.03%	89.44%	0.00%
\$100,001 \$150,000		7.91%	98.96%	99.89%	98.36%	98.77%	108.42%
\$150,001 \$200,000		16.42%	98.84%	96.64%	99.05%	99.98%	97.97%
\$200,001 \$275,000		25.60%	99.76%	96.66%	100.03%	99.50%	97.89%
\$275,001 \$375,000		18.81%	99.52%	97.70%	100.01%	99.40%	97.81%
\$375,001 \$500,000		11.87%	99.33%	97.77%	99.97%	99.07%	98.04%
\$500,001 and up		9.93%	99.24%	89.55%	101.70%	99.32%	97.10%
Average Sold/List Ratio	98.80%			95.49%	99.32%	99.25%	97.79%
Total Closed Units	1,340	100%	98.80%	145	760	365	70
Total Closed Volume	392,854,943			19.56M	188.15M	147.49M	37.65M

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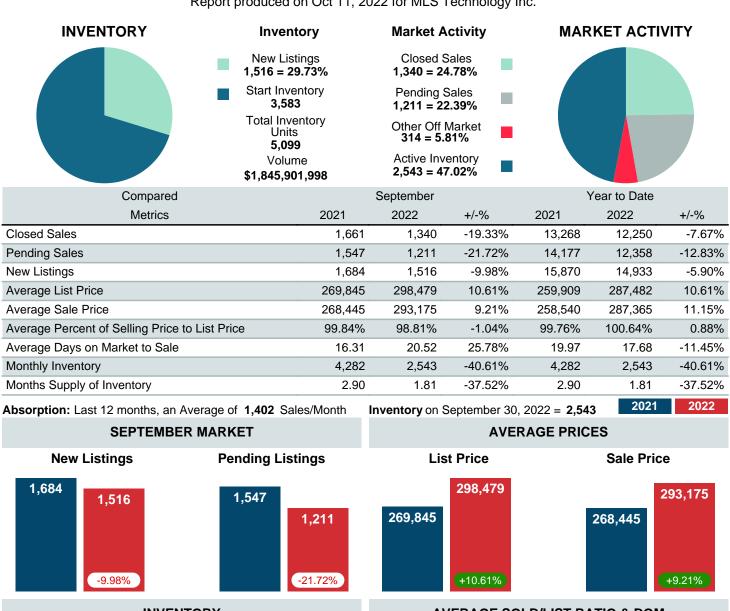
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#### MARKET SUMMARY

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#### **INVENTORY AVERAGE SOLD/LIST RATIO & DOM Active Inventory Monthly Supply of Inventory** Sale/List Ratio Days on Market 99.84% 4,282 2.90 20.52 2.543 1.81 98.81% 16.31 +25.78% -40.61% -37.52% -1.04%

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