

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Last update: Mar 11, 2021

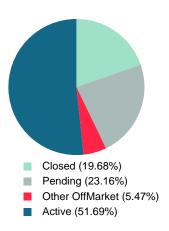
#### MONTHLY INVENTORY ANALYSIS

Report produced on Mar 11, 2021 for MLS Technology Inc.

Compared	February					
Metrics	2020	2021	+/-%			
Closed Listings	1,145	1,169	2.10%			
Pending Listings	1,285	1,376	7.08%			
New Listings	2,069	1,377	-33.45%			
Median List Price	165,000	189,000	14.55%			
Median Sale Price	162,000	187,000	15.43%			
Median Percent of Selling Price to List Price	99.93%	100.00%	0.08%			
Median Days on Market to Sale	22.00	12.00	-45.45%			
End of Month Inventory	6,837	3,071	-55.08%			
Months Supply of Inventory	4.54	1.90	-58.16%			

Absorption: Last 12 months, an Average of 1,617 Sales/Month

Active Inventory as of February 28, 2021 = 3,071



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased **55.08%** to 3,071 existing homes available for sale. Over the last 12 months this area has had an average of 1,617 closed sales per month. This represents an unsold inventory index of **1.90** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **15.43%** in February 2021 to \$187,000 versus the previous year at \$162,000.

#### **Median Days on Market Shortens**

The median number of **12.00** days that homes spent on the market before selling decreased by 10.00 days or **45.45%** in February 2021 compared to last year's same month at **22.00** DOM.

#### Sales Success for February 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,377 New Listings in February 2021, down 33.45% from last year at 2,069. Furthermore, there were 1,169 Closed Listings this month versus last year at 1,145, a 2.10% increase.

Closed versus Listed trends yielded a **84.9%** ratio, up from previous year's, February 2020, at **55.3%**, a **53.40%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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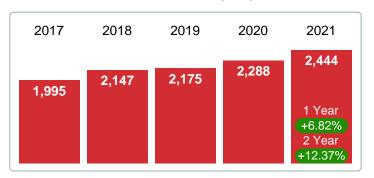
#### **CLOSED LISTINGS**

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### **FEBRUARY**

# 2017 2018 2019 2020 2021 1,137 1,126 1,145 1,169 1 Year +2.10% 2 Year +3.82%

#### YEAR TO DATE (YTD)

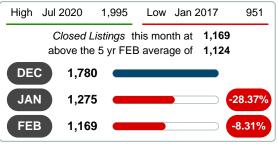


#### **5 YEAR MARKET ACTIVITY TRENDS**



Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

#### 3 MONTHS ( 5 year FEB AVG = 1,124



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	102	8.73%	18.0	35	50	14	3
\$25,001 \$100,000	155	13.26%	14.0	96	52	7	0
\$100,001 \$150,000	150	13.60%	8.0	44	102	11	2
\$150,001 \$225,000		27.03%	6.0	30	228	52	6
\$225,001 \$275,000	143	12.23%	11.0	14	69	51	9
\$275,001 \$400,000	181	15.48%	28.0	9	60	90	22
\$400,001 and up	113	9.67%	44.0	5	17	66	25
Total Close	ed Units 1,169			233	578	291	67
Total Close	ed Volume 255,550,641	100%	12.0	32.18M	104.59M	92.17M	26.62M
Median Clo	sed Price \$187,000			\$87,500	\$175,000	\$284,900	\$350,000



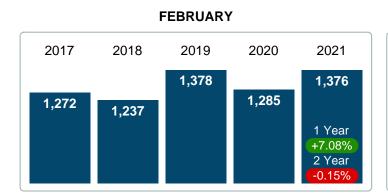
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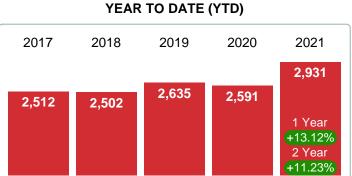


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#### PENDING LISTINGS

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(5 year FEB AVG = 1,310 3 MONTHS



**5 YEAR MARKET ACTIVITY TRENDS** 



#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price	Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less			9.38%	17.0	73	40	15	1
\$50,001 \$100,000			8.58%	17.5	63	49	4	2
\$100,001 \$150,000			14.32%	7.0	51	131	13	2
\$150,001 \$225,000			25.22%	6.0	25	252	66	4
\$225,001 \$325,000			19.40%	10.0	27	122	108	10
\$325,001 \$425,000			11.26%	15.0	8	54	74	19
\$425,001 and up			11.85%	28.0	19	26	73	45
Total Pending Units	1,376				266	674	353	83
Total Pending Volume	350,209,002		100%	10.0	47.23M	135.09M	118.18M	49.70M
Median Listing Price	\$199,945				\$99,925	\$179,925	\$304,900	\$445,000

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2017

2,161

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#### **NEW LISTINGS**

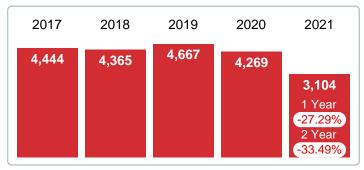
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1 Year

2 Year

# FEBRUARY 2018 2019 2020 2021 2,113 2,183 2,069 1,377

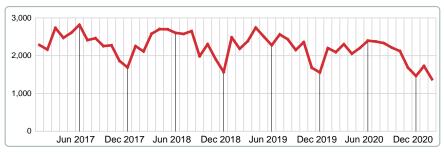


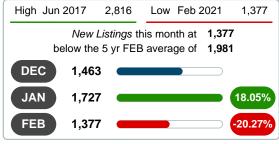


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

(5 year FEB AVG = 1,981





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range		%
\$25,000 and less			8.86%
\$25,001 \$100,000			12.93%
\$100,001 \$150,000			14.23%
\$150,001 \$225,000		-	24.98%
\$225,001 \$325,000 <b>221</b>			16.05%
\$325,001 \$475,000			13.22%
\$475,001 and up			9.73%
Total New Listed Units	1,377		
Total New Listed Volume	355,494,609		100%
Median New Listed Listing Price	\$189,584		

	0.5	45.	
1-2 Beds	3 Beds	4 Beds	5+ Beds
50	48	21	3
127	47	1	3
57	129	8	2
30	244	65	5
24	108	80	9
16	50	91	25
39	10	46	39
343	636	312	86
78.08M	120.95M	106.51M	49.96M
\$99,500	\$176,250	\$297,000	\$453,863

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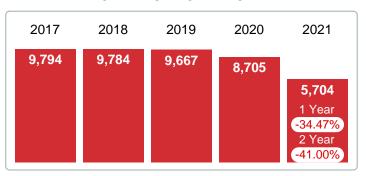
#### **ACTIVE INVENTORY**

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#### **END OF FEBRUARY**

# 2017 2018 2019 2020 2021 7,826 7,773 7,700 6,814 3,071 1 Year -54.93% 2 Year -60.12% -60.12%

#### **ACTIVE DURING FEBRUARY**

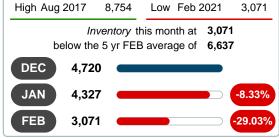


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less <b>265</b>		8.63%	63.0	178	62	23	2
\$25,001 \$50,000		7.65%	69.0	210	22	2	1
\$50,001 \$125,000 <b>593</b>		19.31%	79.0	407	155	27	4
\$125,001 \$275,000		25.82%	50.0	332	333	115	13
\$275,001 \$425,000		15.17%	61.5	127	138	162	39
\$425,001 \$825,000		13.32%	87.0	149	46	138	76
\$825,001 and up		10.09%	122.0	187	13	46	64
Total Active Inventory by Units	3,071			1,590	769	513	199
Total Active Inventory by Volume	1,165,735,159	100%	73.0	589.19M	167.64M	232.40M	176.52M
Median Active Inventory Listing Price	\$195,000			\$126,110	\$179,900	\$371,500	\$649,900

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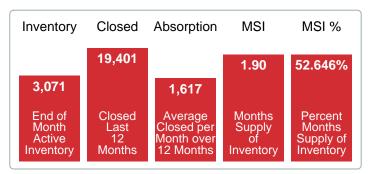
### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR FEBRUARY**

# 2017 2018 2019 2020 2021 5.84 5.62 5.43 4.52 1.90 1 Year -58.00% 2 Year -65.03%

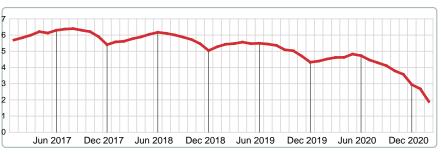
#### **INDICATORS FOR FEBRUARY 2021**

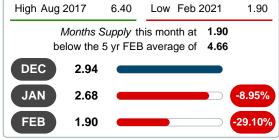


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less <b>265</b>		8.63%	1.60	3.37	0.71	1.00	1.09
\$25,001 \$50,000		7.65%	4.08	4.97	1.66	1.09	4.00
\$50,001 \$125,000 <b>593</b>		19.31%	2.44	4.30	1.20	1.60	2.18
\$125,001 \$275,000		25.82%	1.04	5.11	0.68	0.58	0.88
\$275,001 \$425,000		15.17%	1.74	10.37	1.68	1.11	1.37
\$425,001 \$825,000		13.32%	4.05	28.84	2.79	2.48	3.21
\$825,001 and up		10.09%	19.38	64.11	9.18	7.46	11.64
Market Supply of Inventory (MSI)	1.90	4000/	4.00	5.78	0.94	1.15	2.60
Total Active Inventory by Units	3,071	100%	1.90	1,590	769	513	199



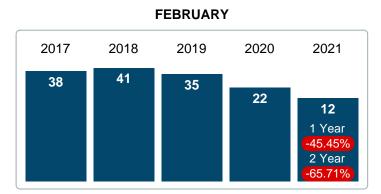
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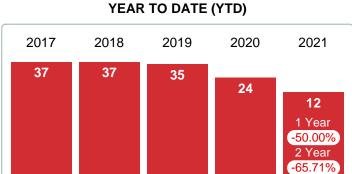


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#### MEDIAN DAYS ON MARKET TO SALE

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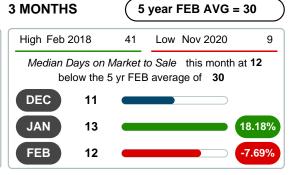




3 MONTHS

## 40 30 20 10 0 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2017 Jun 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Day	s on Market to Sale by Price	Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less			8.73%	18	36	15	13	50
\$25,001 \$100,000			13.26%	14	16	11	22	0
\$100,001 \$150,000			13.60%	8	14	7	38	52
\$150,001 \$225,000			27.03%	6	54	5	9	65
\$225,001 \$275,000			12.23%	11	13	10	11	17
\$275,001 \$400,000			15.48%	28	49	36	22	23
\$400,001 and up			9.67%	44	2	59	45	27
Median Closed DOM	12				18	8	18	27
Total Closed Units	1,169		100%	12.0	233	578	291	67
Total Closed Volume	255,550,641				32.18M	104.59M	92.17M	26.62M

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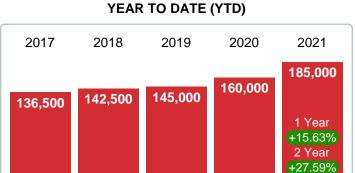


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#### MEDIAN LIST PRICE AT CLOSING

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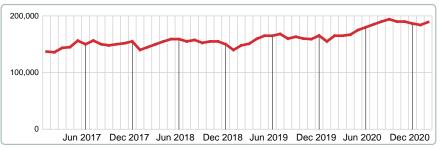


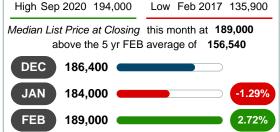


# 5 YEAR MARKET ACTIVITY TRENDS

#### 3 MONTHS

5 year FEB AVG = 156,540





#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		8.559	6 1,438	1,348	1,375	1,770	2,200
\$25,001 \$100,000		13.179	70,000	66,000	75,000	82,900	0
\$100,001 \$150,000		14.209	6 129,900	125,000	130,000	134,900	124,700
\$150,001 \$225,000		25.75%	6 185,000	189,450	183,900	195,000	199,900
\$225,001 \$275,000		12.239	6 249,900	250,000	249,950	249,900	268,500
\$275,001 \$400,000		16.089	% 325,000	350,000	315,000	331,207	344,500
\$400,001 and up		10.019	6 524,900	530,100	457,450	549,000	485,000
Median List Price	189,000			94,000	175,000	285,392	350,000
Total Closed Units	1,169	100%	189,000	233	578	291	67
Total Closed Volume	260,768,978			33.97M	105.84M	93.64M	27.33M



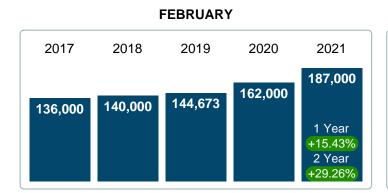
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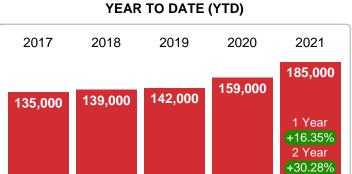


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#### MEDIAN SOLD PRICE AT CLOSING

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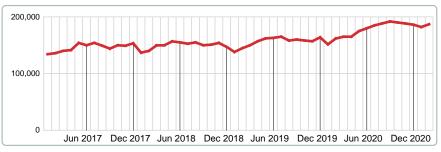




### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year FEB AVG = 153,935





#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		8.73%	1,475	1,375	1,363	1,745	2,200
\$25,001 \$100,000		13.26%	68,000	62,500	78,019	82,900	0
\$100,001 \$150,000		13.60%	128,900	125,000	129,700	130,000	124,250
\$150,001 \$225,000		27.03%	185,000	185,000	182,250	189,500	198,000
\$225,001 \$275,000		12.23%	250,000	250,500	252,500	247,000	250,000
\$275,001 \$400,000		15.48%	323,880	347,500	313,625	322,940	344,500
\$400,001 and up		9.67%	510,000	900,000	445,000	528,787	485,000
Median Sold Price	187,000			87,500	175,000	284,900	350,000
Total Closed Units	1,169	100%	187,000	233	578	291	67
Total Closed Volume	255,550,641			32.18M	104.59M	92.17M	26.62M



Median Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

# February 2021

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#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

100.00%

100.00%

255,550,641

1,169

99.18%

26.62M

67

100.00%

578

97.83%

233

32.18M 104.59M

100.00%

92.17M

291



Contact: MLS Technology Inc.

# February 2021

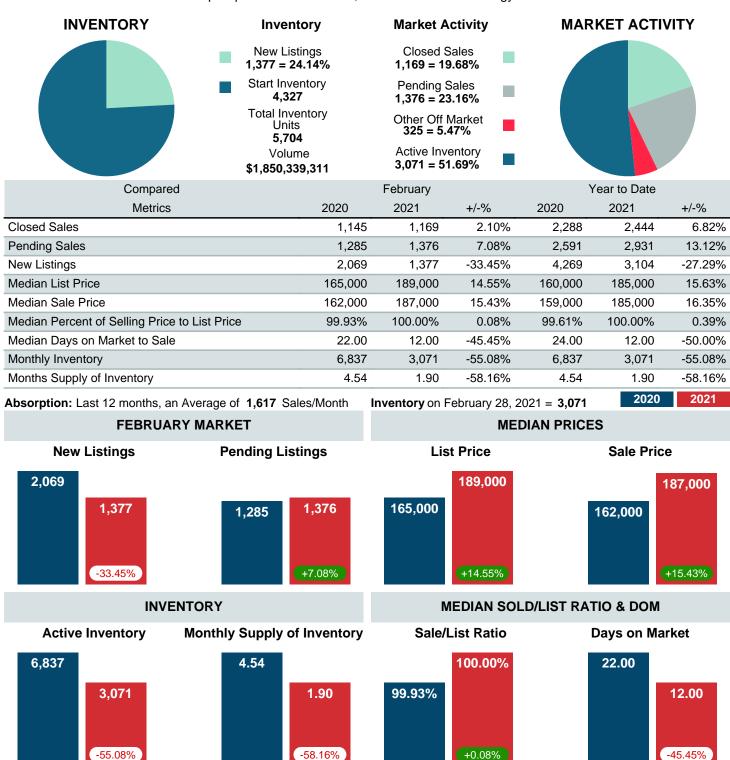
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#### MARKET SUMMARY

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